

Fill in this information to identify the case:

Debtor 1 Mercy John

Debtor 2
(Spouse, if filing) _____

United States Bankruptcy Court for the: Northern District of Illinois

Case number 2002061

Official Form 410S1

Notice of Mortgage Payment Change

12/15

If the debtor's plan provides for payment of postpetition contractual installments on your claim secured by a security interest in the debtor's principal residence, you must use this form to give notice of any changes in the installment payment amount. File this form as a supplement to your proof of claim at least 21 days before the new payment amount is due. See Bankruptcy Rule 3002.1.

Name of creditor:

Wells Fargo Bank N.A.

Court claim no. (if known): 9

Date of payment change:

Must be at least 21 days after date of this notice

12/01/2020

New total payment:

Principal, interest, and escrow, if any \$ 3884.64

Last 4 digits of any number you use to identify the debtor's account:

7 4 9 3**Part 1: Escrow Account Payment Adjustment**

1. Will there be a change in the debtor's escrow account payment?

- ☒ No
- ☐ Yes. Attach a copy of the escrow account statement prepared in a form consistent with applicable nonbankruptcy law. Describe the basis for the change. If a statement is not attached, explain why:

Current escrow payment: \$ _____

New escrow payment: \$ _____

Part 2: Mortgage Payment Adjustment

2. Will the debtor's principal and interest payment change based on an adjustment to the interest rate on the debtor's variable-rate account?

- ☐ No
- ☒ Yes. Attach a copy of the rate change notice prepared in a form consistent with applicable nonbankruptcy law. If a notice is not attached, explain why:

Current interest rate: 5.87500%New interest rate: 5.87500%Current principal and interest payment: \$ 1584.60New principal and interest payment: \$ 2709.45**Part 3: Other Payment Change**

3. Will there be a change in the debtor's mortgage payment for a reason not listed above?

- ☒ No
- ☐ Yes. Attach a copy of any documents describing the basis for the change, such as a repayment plan or loan modification agreement.
(Court approval may be required before the payment change can take effect.)

Reason for change:

Current mortgage payment: \$ _____

New mortgage payment: \$ _____

Part 4: Sign Here

The person completing this Notice must sign it. Sign and print your name and your title, if any, and state your address and telephone number.

Check the appropriate box.

☒ I am the creditor.

☐ I am the creditor's authorized agent.

I declare under penalty of perjury that the information provided in this claim is true and correct to the best of my knowledge, information, and reasonable belief.

X /s/Angela M. Mills-Fowler Date 11/04/2020
Signature

Print: FOWLER,ANGELA M. MILLS VP Loan Documentation
First Name Middle Name Last Name Title

Company Wells Fargo Bank, N.A.

Address MAC N9286-01Y
Number Street
1000 Blue Gentian Road
Address 2
Eagan MN 55121-7700
City State ZIP Code

Contact phone 800-274-7025 NoticeOfPaymentChangeInquiries@wellsfargo.com
Email

UNITED STATES BANKRUPTCY COURT

Northern District of Illinois

Chapter 13 No. 2002061

Judge: Carol A. Doyle

In re:

Mercy John

Debtor(s).

CERTIFICATE OF SERVICE

I hereby certify that this Notice, including all attachments, is being served on or before November 05, 2020 via filing with the US Bankruptcy Court's CM ECF system or by mailing or providing a copy of this document to a vendor for mailing: By U.S. Postal Service First Class Main Postage Prepaid or FedEx.

Debtor:

By U.S. Postal Service First Class Mail Postage Prepaid or FedEx

Mercy John
9435 N Leamington St.

Skokie IL 60077

By U.S. Postal Service First Class Mail Postage Prepaid or FedEx

N/A

Debtor's Attorney:

By Court's CM/ECF system registered email address

David H Cutler
Cutler & Associates, Ltd.
4131 Main St.

Skokie IL 60076

By Court's CM/ECF system registered email address

N/A

Trustee:

By Court's CM/ECF system registered email address

Tom Vaughn

55 E. Monroe Street, Suite 3850

Chicago IL 60603

/s/Angela M. Mills-Fowler

VP Loan Documentation

Wells Fargo Bank, N.A.



November 1, 2020

DAVID H CUTLER
CUTLER & ASSOCIATES, LTD.
4131 MAIN ST.
SKOKIE, IL 60076

Subject: Important information for your client(s)

Client(s): Mercy John

Case number: 2002061

Account number: [REDACTED]

Property address: 9435 Leamington
Skokie IL 60077

Dear DAVID H CUTLER
CUTLER & ASSOCIATES, LTD.:

Enclosed is an important document(s) for your client(s). This document(s) may provide your client(s) with time-sensitive information about the account referenced above. Please forward the enclosed document(s) to your client(s) as soon as possible.

Thank you for your prompt attention to this matter. If you have any questions or need additional assistance, please call us at 1-800-274-7025, Monday through Friday, 7:00 a.m. to 7:00 p.m. Central Time.

Bankruptcy Servicing
Wells Fargo Home Mortgage

Enclosure

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November 1, 2020

MERCY JOHN
9435 LEAMINGTON
SKOKIE, IL 60077-0000

Account Information

Online: wells Fargo.com
Fax: 1-866-278-1179
Telephone: 1-866-234-8271
Correspondence: PO Box 10335
Des Moines, IA 50306

Hours of operation: Mon - Fri, 6 a.m. - 10 p.m.,
Sat, 8 a.m. - 2 p.m., CT

Loan number: [REDACTED]
Property address: 9435 Leamington
Skokie IL 60077

Subject: Your home loan payment is about to increase -- what you need to know about your Account

Dear Mercy John:

We're writing to remind you that on December 1, 2020, the interest-only period on your fixed-rate mortgage will end and your mortgage payment will increase. Your new, estimated monthly principal and interest payment will be \$2,709.45. Please read the information below to better understand this change.

What you need to know

When the interest-only period on your home loan ends, your home loan will change to a fully amortizing mortgage, which means you will be paying both principal and interest. This change will increase your monthly payment -- that's why we want you to be prepared.

Your monthly home loan payment will change as follows:

- **The interest-only period will end on December 1, 2020.**
- To determine the principal balance we needed to recalculate your mortgage payment, we assumed that all minimum payments will be made between now and December 1, 2020. Based on this information your projected principal balance on December 1, 2020 will be \$323,663.61. We used this projected principal balance to calculate your new monthly principal and interest mortgage payment.
- **Your interest rate will remain fixed at 5.87500%,** as provided in your loan agreement.
- **Your new, estimated monthly principal and interest payment will be \$2,709.45.**
- **Your new monthly fully amortized principal and interest payment will be effective on December 1, 2020.**

Account Information

Loan number: [REDACTED]

Property address: 9435 Leamington
Skokie IL 60077

	Current Monthly Payment	New Estimated Monthly Payment
Principal	\$0.00	\$1,124.85
Interest	\$1,584.60	\$1,584.60
Escrow	\$1,175.19	\$1,175.19
Total Payment*	\$2,759.79	\$3,884.64 (due December 1, 2020)

***Note: Your total monthly mortgage payment may be subject to change if the escrow amount needed to pay your property taxes, hazard insurance and other escrowed expenses is adjusted.**

We're here to help you

If you have questions or concerns about your upcoming change, please call us at the number listed in the account information box.

Sincerely,



Keeper K. Christensen
Loan Administration Manager
Wells Fargo Home Mortgage

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